

HOUSEHOLDERS

Summary



Householders is an insurance policy designed to provide protection for personal belongings and property that an employee has in their home or office. Property can be insured on an unscheduled basis. This insurance product can be offered as a benefit for Seventh-day Adventist Church employees.

Here are a few scenarios for you to consider how this policy has helped employees of the Seventh-day Adventist Church:

- The division treasurer's home has been burglarized. His computer and other items were stolen.
- A tree fell on Pr. Abnego's home damaging his property.
- A huge electrical storm damaged the satellite dish in Ms. Sibanda's home
- Fire originating from an electrical outlet caused Ms. Hunter's living room to catch fire. Her sofa, lighting fixtures, and curtains were burned to ashes.

1. UNSCHEDULED PERSONAL PROPERTY — Mandatory

Rate:	\$3.01 USD per \$100 USD of coverage
Limit:	Minimum: \$2,500 USD Maximum: \$100,000 USD
Deductible:	\$150 USD any cause
Replacement Value:	Claims are paid at Replacement Value

Coverage for university students shall not exceed 20% of the Unscheduled Property Limit.

2. COMMERCIAL STORAGE — Available Upon Request

Rate:	\$1.05 USD per \$100 USD of coverage
Limit:	\$2,500 to \$50,000 USD
Deductible:	\$250 per any cause
Actual Value:	Claims are paid at Actual Value

Property may be stored in any commercial storage facility worldwide.

GLOSSARY

Unscheduled Property is property that is covered in your main insurance but is not specifically itemized or valued. These items do not warrant specific insurance and are usually associated with the original policy.

CLAIMS

To file a claim, fill out the claim form related to your type of loss and email it to claims@adventistrisk.org.

This is a brief overview of the policy and is not intended to replace policy terms and conditions.